FOR SALE Mixed Use

16 Units Commercial and Residential 888 Napa St (corner of Napa &MB Blvd) Morro Bay, CA



Real Property Investments

Commercial Investment Real Estate



Exclusive Agent:
Tom Swem, GRI, CCIM
Broker
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Well located commercial zoned mixed use property at the corner of Morro Bay Blvd and Napa in downtown Morro Bay. Very sought after residential and commercial corner with 6 commercial and 10 residential tenants. Fully leased. DO NOT WALK THE PROPERTY OR DISTURB TENANTS Call Listing Office for appointment.

Purchase Price: \$965,000

Improvement size: 8,441 sqft (approximate) plus laundry and shop space

Zoning: Central Business District C-1; S.4 (city of Morro Bay)

GSI: \$109,600 (approximate)

CapRate: 6.86%





